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## WESCAM

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## News

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For Immediate Release

### **L3 WESCAM to Open Authorized Service Center in Saudi Arabia**

ABU DHABI, United Arab Emirates, IDEX 2017, February 19, 2017 – L3 WESCAM announced today that it will sign a long-term Service Center Agreement with Taqnia Defense and Security Technology Co. (DST) to open a WESCAM Authorized Service Center (WASC) in Riyadh, Kingdom of Saudi Arabia. The contract is scheduled to be signed tomorrow at the International Defence Exhibition and Conference (IDEX 2017) being held February 19–23 in Abu Dhabi, United Arab Emirates. The actual signing will take place in the L3 Technologies stand, 01-C16, at 12:00 p.m. local time.

DST is wholly owned by Saudi Development and Investment Technology Company (Taqnia), which is 100 percent owned by the Saudi Arabian Public Investment Fund (PIF). DST's objectives are to establish, develop, produce, and transfer defense and security technologies in cooperation with strategic international and national partners. This further enhances capabilities on a commercial suitability basis in supporting sustainable growth of the Kingdom of Saudi Arabia's GDP and in turn diversifies the economy and creates high-quality jobs.

"The addition of DST as an authorized service center is a testament to our commitment to further expanding our in-service support infrastructure on a global scale," said Mike Greenley, President of L3 WESCAM. "Together with DST's in-country experience and dedication to customer satisfaction, we will provide regional customers with an unmatched support capability across the Kingdom of Saudi Arabia."

"The Service Center Agreement between L3 WESCAM and DST is an important first step toward a growing collaboration that includes future co-production and systems development activities. It also showcases continuing efforts by the Kingdom of Saudi Arabia toward meeting

the national 2030 vision for greater industrial diversification,” said Dr. Hamad Al-Yousefi, CEO of DST. “We look forward to maintaining L3 WESCAM’s portfolio of products while providing exceptional service to its regional customers.”

The DST WASC will provide customers in Saudi Arabia and the region with an advanced in-country maintenance and repair capability for MX™-Series electro-optical and infrared (EO/IR) systems designed for airborne, land and maritime domains. The DST facility will be equipped with a thermal chamber, laser test room, collimator for optical alignment, and all other equipment necessary to ensure MX repairs can be performed in-country.

As its installed base of EO/IR systems and integrated solutions continues to grow, L3 WESCAM is expanding its global service footprint. To date, L3 WESCAM has opened 14 WASCs worldwide, with additional sites planned for the near future.

L3 WESCAM is a world leader in the design and manufacture of stabilized, multi-spectral imaging systems. To learn more about L3 WESCAM, please visit the company’s website at [www.wescam.com](http://www.wescam.com).

Headquartered in New York City, L3 Technologies employs approximately 38,000 people worldwide and is a leading provider of a broad range of communication and electronic systems and products used on military, homeland security and commercial platforms. L3 is also a prime contractor in aerospace systems, security and detection systems, and pilot training. The company reported 2016 sales of \$10.5 billion. To learn more about L3, please visit the company’s website at [www.L3T.com](http://www.L3T.com).

#### **Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995**

Except for historical information contained herein, the matters set forth in this news release are forward-looking statements. Statements that are predictive in nature, that depend upon or refer to events or conditions or that include words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “estimates,” “will,” “could” and similar expressions are forward-looking statements. The forward-looking statements set forth above involve a number of risks and uncertainties that could cause actual results to differ materially from any such statement, including the risks and uncertainties discussed in the company’s Safe Harbor Compliance Statement for Forward-Looking Statements included in the company’s recent filings, including Forms 10-K and 10-Q, with the Securities and Exchange Commission. The forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

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