News

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<u>For Immediate Release</u>

L3 WESCAM Wins Defense Contracts Valued at More Than U.S. $90 Million

BURLINGTON, Ontario, January 3, 2017 – L3 WESCAM announced today that it has recently won defense contracts valued at more than U.S. $90 million. The orders will provide a range of MX™-Series electro-optical/infrared (EO/IR) imaging systems to global customers operating in the airborne and maritime domains. Key contracts include systems for the Royal Thai Navy, the United States Navy and the Royal Australian Air Force, the United States Air Force Special Operations Command (AFSOC), and the United States Department of Homeland Security.

"This grouping of new orders for L3 WESCAM sensors is a direct reflection of our strategy to drive growth by engineering market-leading products and solutions," said Jeff Miller, President of L3's Integrated Sensor Systems sector. "Our advanced imaging products are delivered to a diverse international customer base in both the defense and the broader security and public safety markets, and we see a robust pipeline of opportunities globally."

"With more than 3,600 MX™ products fielded and an installed base that spans 78 countries, L3 WESCAM remains a sought after, trusted and proven partner," added Mike Greenley, President of L3 WESCAM. "We are proud to provide our stabilized MX-Series systems in support of evolving missions carried out by defense agencies at home and abroad."

Royal Thai Navy
Viriyakit (1995) Co., Ltd. of Thailand has awarded L3 WESCAM a contract to supply its MX™-10MS EO/IR maritime sensor system to the Royal Thai Navy for its Krabi Class Offshore Patrol Vessels (OPVs). Missions will include surveillance patrols, border control, disaster relief operations and natural resources protection. L3 WESCAM's MX-10MS was chosen based on a technical evaluation and overall system performance. This milestone contract represents L3 WESCAM's first MX sale in Thailand.

The United States Air Force Special Operations Command (AFSOC)
L3 WESCAM was contracted to supply AFSOC with MX™-20D EO/IR designating systems for installation on its AC-130J Ghostrider aircraft. The AC-130J is a fourth-generation gunship chosen to replace the aging AFSOC fleet of AC-130U/W gunships. Its missions will include close air support and air interdiction. With two MX systems per aircraft, L3's MX-20Ds will be a key component of the AC-130J's modified Precision Strike Package. Additional package equipment includes a mission management console, robust communications suite, advanced fire control equipment and precision-guided munitions delivery capability. L3 WESCAM's MX-Series systems can also be found on additional AFSOC platforms.
United States Navy and the Royal Australian Air Force

L3 was contracted to provide MX™-20 EO/IR imaging systems to the U.S. Navy for installation on a number of P-8A Multi-mission Maritime Aircraft (MMA). Procured to support both United States and Australian operations, the newly equipped P-8As will support worldwide naval missions conducted by the U.S. Navy and the Royal Australian Air Force. L3 WESCAM has a 20-year history of supporting the U.S. Navy's MMA missions with MX systems operating on its legacy P-3 aircraft. Additionally, L3 has provided the global maritime patrol community with over 250 operational MX-15, MX-20 and MX-25 systems.

Department of Homeland Security and Airborne Law Enforcement Agencies
The demand for L3 WESCAM's MX™-10 and MX™-15 electro-optical and infrared (EO/IR) systems within the Department of Homeland Security (DHS) and Airborne Law Enforcement (ALE) markets has continued to grow in support of time-critical law enforcement missions. L3 WESCAM has seen an increase in global ALE sales, including many within Canada and throughout the United States. These orders have resulted in over 113 different agencies utilizing L3's systems across 30 countries. Recent orders have MX-Series systems configured to tactical helicopters, including Bell's 407, Eurocopter's AS350 and EC120, and MD Helicopter's MD 530. Additionally, MX systems are conducting missions from leading ALE fixed-wing platforms, including Cessna's 207 and 208, Pilatus' PC-12 and the Vulcanair P68.

L3 WESCAM is a world leader in the design and manufacture of stabilized, multi-spectral imaging systems. To learn more about L3 WESCAM, please visit the Company's website at www.wescam.com.

Headquartered in New York City, L3 employs approximately 38,000 people worldwide and is a leading provider of a broad range of communication and electronic systems and products used on military, homeland security and commercial platforms. L3 is also a prime contractor in aerospace systems, security and detection systems, and pilot training. The Company reported 2015 sales of $10.5 billion. To learn more about L3, please visit the Company's website at www.L3T.com.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995
Except for historical information contained herein, the matters set forth in this news release are forward-looking statements. Statements that are predictive in nature, that depend upon or refer to events or conditions or that include words such as "expects," "anticipates," "intends," "plans," "believes," "estimates," "will," "could" and similar expressions are forward-looking statements. The forward-looking statements set forth above involve a number of risks and uncertainties that could cause actual results to differ materially from any such statement, including the risks and uncertainties discussed in the Company's Safe Harbor Compliance Statement for Forward-Looking Statements included in the Company's recent filings, including Forms 10-K and 10-Q, with the Securities and Exchange Commission. The forward-looking statements speak only as of the date made, and the Company undertakes no obligation to update these forward-looking statements.

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