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News

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For Immediate Release

L3 WESCAM Wins Defense Contracts Valued at More Than \$250 Million USD in Second Half of 2017

BURLINGTON, Canada, February 1, 2018 – L3 WESCAM announced today that it ended the second half of 2017 with more than \$250 million USD in contracts from military and law enforcement customers for its MX™-Series electro-optical/infrared (EO/IR) products and in-service support products and services. The orders will provide a range of MX imaging and targeting solutions to both experienced MX end users and military customers new to L3 WESCAM products and services.

“For more than 40 years, L3 has been a key supplier of ISR technologies, including sensors and systems, to help military and law enforcement agencies stay on the leading edge as surveillance and reconnaissance missions evolve,” said Jeff Miller, L3’s Senior Vice President and President of its Sensor Systems business segment. “We have earned and maintained a very strong reputation for quality, performance, reliability and rapid delivery, having provided more than 4,100 MX surveillance and targeting systems worldwide.”

New Platforms. New End-User Countries.

The demand for L3 WESCAM’s ISR technologies continued to grow as systems were sold for the first time into four new countries across four separate continents, including Africa, Europe, Asia and North America. Additionally, MX-Series systems were purchased for the first time on six significant airborne platforms, including airframes developed in Europe, Japan, Saudi Arabia and Turkey. L3 WESCAM turrets are now operating in over 70 countries on more than 190 different types of platforms across the air, land and maritime domains.

Continued Growth for In-Service Support

L3 continued to experience a growing demand for in-service support contracts from MX customers located across North America, Europe and Asia. To keep operators and maintainers of MX systems operating at maximum efficiency, L3 WESCAM held a series of highly interactive customer conferences in Italy, France, Australia and Canada. With over 230 MX operators and maintainers in attendance, L3 presented a series of technology sessions, gaining pivotal insight into each customer’s direct experience with MX products and a better understanding of future surveillance and targeting requirements. Complementing these customer-centric user groups,

L3's global in-service support infrastructure, composed of 13 service centers staffed by a team of dedicated field service support personnel, continued to provide unmatched maintenance and repair solutions to customers who rely on L3's airborne, land and maritime imaging capabilities 24/7.

L3 WESCAM also conducted a series of new product demonstrations in the latter half of the year that were overwhelmingly successful, underscoring the company's commitment to anticipating customer needs and achieving the highest levels of performance possible. These trials will help to support future business opportunities moving into 2018 and beyond.

L3 WESCAM is a world leader in the design and manufacture of stabilized, multi-spectral imaging systems. To learn more about L3 WESCAM, please visit the company's website at www.WESCAM.com.

Headquartered in New York City, L3 Technologies employs approximately 31,000 people worldwide and is a leading provider of a broad range of communication, electronic and sensor systems used on military, homeland security and commercial platforms. L3 is also a prime contractor in aerospace systems, security and detection systems, and pilot training. The company reported 2017 sales of \$9.6 billion. To learn more about L3, please visit the company's website at www.L3T.com.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995

Except for historical information contained herein, the matters set forth in this news release are forward-looking statements. Statements that are predictive in nature, that depend upon or refer to events or conditions or that include words such as "expects," "anticipates," "intends," "plans," "believes," "estimates," "will," "could" and similar expressions are forward-looking statements. The forward-looking statements set forth above involve a number of risks and uncertainties that could cause actual results to differ materially from any such statement, including the risks and uncertainties discussed in the company's Safe Harbor Compliance Statement for Forward-Looking Statements included in the company's recent filings, including Forms 10-K and 10-Q, with the Securities and Exchange Commission. The forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

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