



**November 19, 2020**

**Press Release – For Immediate Release**

**Precision Aviation Group, Inc. (PAG) Acquires EFIX Aviation Support (EFIX)**

**Atlanta, GA – November 18, 2020** – Precision Aviation Group, Inc. (PAG), a leading provider of products and value-added services to the Worldwide Aerospace and Defense industry, announced today the acquisition of São José dos Campos, Brazil based EFIX Aviation Support (EFIX). EFIX specializes in Maintenance, Repair and Overhaul (MRO) services for the South American Aerospace and Defense market, with a diverse capabilities list that includes - Landing Gear, Hydraulic/Pneumatic, Electrical Accessories, Starter Generators, Batteries, and Avionics. EFIX' Repair Station holds both ANAC and EASA certifications.

David Mast, President & CEO of PAG stated, "We are excited about the acquisition of EFIX and look forward to working with the EFIX Team as we continue to expand our MRO and Supply Chain Services in Latin America. The addition of EFIX gives PAG its 11<sup>th</sup> Repair Station Globally and further diversifies PAG's MRO capabilities by expanding our services into Landing Gear, Hydraulic and Pneumatic component services. Additionally, EFIX expands PAG's footprint in Brazil - where we've had a presence since 2015 - enabling our customers to benefit from in-country MRO support and expanded local inventory levels, quicker turnaround times, and expanded AOG support."

Ricardo Malato, President of EFIX, said, "David Mast and the PAG team have built a reputation for industry-leading customer service and capabilities. The acquisition by PAG enables EFIX to provide enhanced capabilities for our customers specifically in Avionics, LCD Display Repairs, Accessories, Instruments, Fuel Components, and Wheels/Brakes. These capabilities are supported by our immediate access to PAG's inventory valued at more than \$45 million (USD), including products from over 80 OEM's. PAG is well positioned and services very diverse end markets and we look forward to building on its strong foundation by helping it grow and meet evolving customer needs."

#### **About Precision Aviation Group (PAG)**

Precision Aviation Group (PAG) is a leading provider of products and value-added services to the worldwide aerospace and defense industry. With 11 Repair Stations, and over 375,000-square-feet of sales and service facilities in the United States, Canada, Australia, Singapore and Brazil - PAG uses its distinct business units and customer-focused business model to serve aviation customers through two business functions – Aviation Supply Chain – and its trademarked Inventory Supported Maintenance, Repair and Overhaul (**ISMRO**<sup>®</sup>).

PAG provides MRO and Supply Chain Solutions for Fixed and Rotary-wing aircraft. PAG subsidiaries have MRO capabilities on over 25,000 products, including accessories, avionics, dynamic components, fuel accessories, hydraulics, instruments, starter/generators, landing gear, and wheels/brakes, ([www.precisionaviationgroup.com](http://www.precisionaviationgroup.com)).

#### **EFIX Aviation Support (EFIX)**

EFIX Aviation Support (EFIX) is an ANAC and EASA certified maintenance, repair, and overhaul facility serving the defense, commercial aviation, and general aviation segments of the Brazilian aerospace market. With capabilities in Hydraulic and Pneumatic components including Landing Gear, Electrical Components, Starter Generators, Batteries, Ratio, Non-Destructive Testing, and Fuel, EFIX serves its customers from its 551,9 square-meter facility strategically located in São José dos Campos ([en.efixaviation.com.br](http://en.efixaviation.com.br)).

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