

MEDIA CONTACT: Ketan Desai

kdesai@precisionaviationgroup.com

Office - 404-767-5800 Cell - 404-345-9441

Press Release - September 22, 2021

Precision Aviation Group, Inc. - Momentum FPD Services Corporation (MSC) announces Name Change

Atlanta, GA – September 22, 2021 - Atlanta-based Precision Aviation Group (PAG), a leading provider of products and value-added services to the Worldwide Aerospace and Defense industries, announces Camarillo, California based Momentum FPD Services Corporation (MSC) has changed its name to Precision Display Repairs (PDR). The change was made to identify the business as a member of the Precision Aviation Group of companies, and to better reflect PDR's expanding capabilities.

<u>PAG acquired PDR</u> in September 2019. <u>PDR</u> repairs Flat Panel Displays and serves the military, commercial, and general aviation turbine powered aircraft operators. PAG has made significant capital investments in inventory and capability expansion that has allowed PDR to serve a broader range of customers that are looking for innovative Flat Panel Display repair options.

<u>David Mast, PAG President & CEO</u>, said, "PDR's annual completions have more than doubled in the past 22 months, thanks to new capability development, investments in tooling and equipment, effective marketing, and the expansion of strategic OEM partnerships. To accommodate their considerable growth since our investment, PDR expanded into a new 15,000 sq. ft. purpose-built, state-of-the-art facility."

<u>Jon Defina, PDR President</u> concurs, stating, "Being acquired by PAG has allowed us to leverage product and service development to meet customer needs and reach a larger customer base. Changing the name aligns our market presence with all PAG companies around the globe."

"For over 25 years," Mast concluded, "PAG has focused on expanding its capabilities to better support our customers worldwide. The investment in PDR aligns with our focus of continuing to add innovative and cost-effective solutions to our portfolio of services."

**Precision Aviation Group (PAG)** is a leading provider of products and value-added services to the aerospace and defense industry worldwide. With 13 Repair Stations, and over 500,000-square-feet of sales and service facilities in the United States, Canada, Australia, Singapore, and Brazil – PAG uses its distinct business units and customer-focused business model to serve aviation customers through two business functions – Aviation Supply Chain – and its trademarked Inventory Supported Maintenance, Repair and Overhaul (ISMRO®).

PAG provides MRO and Supply Chain Solutions for Fixed and Rotary-wing aircraft. PAG subsidiaries have MRO capabilities on over 39,000 products, including Accessories, Avionics, Dynamic Components, Engines, Fuel Accessories, Glass Panel Displays, Hydraulics, Instruments, Landing Gear, Starter/Generators, Sub-Assemblies and Wheels/Brakes. (www.precisionaviationgroup.com)

###