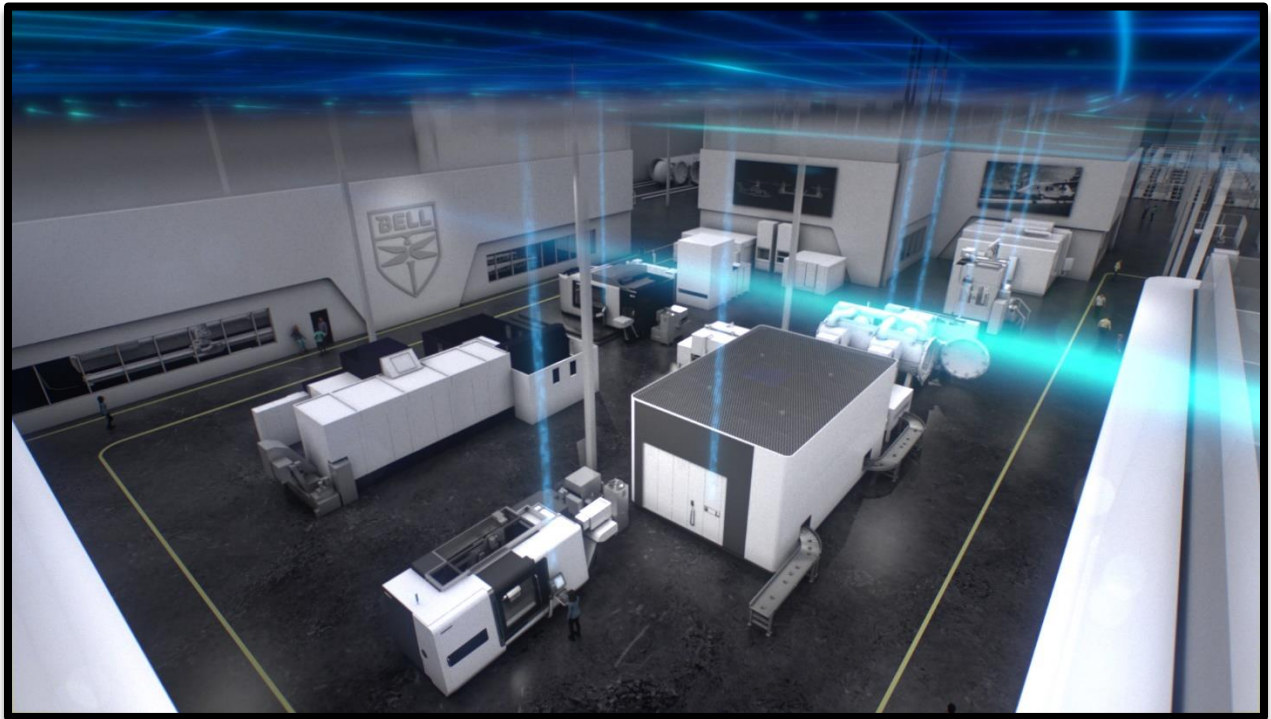




Bell Unveils New Manufacturing Technology Center



New manufacturing facility signifies Bell's dedication to development and rapid production of future vertical lift aircraft

Fort Worth, Texas (August 10, 2020) – Bell Textron Inc., a Textron Inc. (NYSE: TXT) company, unveiled today its new 140,000-square-foot Manufacturing Technology Center (MTC) in Fort Worth, Texas. The MTC is an innovative proving ground where Bell will test and refine technologies and processes—demonstrating manufacturing readiness and ability to successfully build and support Future Vertical Lift (FVL) aircraft. The facility provides capabilities that span all of Bell's core manufacturing of rotor and drive systems, critical infrastructure and final assembly.

Since establishing a footprint in North Texas in 1951, Bell's facilities have been a hub for new technology in aviation. Many milestones, including first flight of the XV-15, V-22, 609 and 407, took place in the DFW metroplex. Building FVL aircraft will require the right blend of investment in manufacturing technology and a quality workforce, as well as strong partnerships with the state and community, to deliver an affordable, capable and reliable aircraft for the warfighter.

"The MTC is the next step in successfully deploying new manufacturing technologies and processes into Bell's future factories," said Glenn Isbell, vice president, Rapid Prototyping & Manufacturing Innovation. "These future factories working together with our teammates and suppliers, will be designed to enable high-quality, high-rate production of the Bell V-280 Valor, Bell 360 Invictus and other future aircraft."

Digital connectivity and integration form the backbone of the MTC. Every inch of the facility will be monitored and controlled by a network of IT, Internet of Things (IoT) and cybersecurity systems that manage the inflow and outflow of materials, as well as the movement of activity throughout the factory. By deploying a networked software infrastructure, the MTC will produce a digital twin of itself that gives everyone a common operating picture of the building, the equipment and the processes.

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ABOUT BELL

Thinking above and beyond is what we do. For more than 80 years, we've been reimagining the experience of flight – and where it can take us.

We are pioneers. We were the first to break the sound barrier and to certify a commercial helicopter. We were a part of NASA's first lunar mission and brought advanced tiltrotor systems to market. Today, we're defining the future of on-demand mobility.

Headquartered in Fort Worth, Texas – as a wholly-owned subsidiary of Textron Inc., – we have strategic locations around the globe. And with nearly one quarter of our workforce having served, helping our military achieve their missions is a passion of ours.

Above all, our breakthrough innovations deliver exceptional experiences to our customers. Efficiently. Reliably. And always, with safety at the forefront.

ABOUT TEXTRON INC.

Textron Inc. is a multi-industry company that leverages its global network of aircraft, defense, industrial and finance businesses to provide customers with innovative solutions and services. Textron is known around the world for its powerful brands such as Bell, Cessna, Beechcraft, Hawker, Jacobsen, Kautex, Lycoming, E-Z-GO, Arctic Cat, Textron Systems, and TRU Simulation + Training. For more information, visit: www.textron.com.

Certain statements in this press release are forward-looking statements which may project revenues or describe strategies, goals, outlook or other non-historical matters; these statements speak only as of the date on which they are made, and we undertake no obligation to update or revise any forward-looking statements.

These statements are subject to known and unknown risks, uncertainties, and other factors that may cause our actual results to differ materially from those expressed or implied by such forward-looking statements, including, but not limited to, the risk that our U.S. Government customer will not choose the Bell V-280 or the Bell 260-Invictus for its Future Vertical Lift program; the efficacy of research and development investments to develop new products or unanticipated expenses or delays in connection with the launching of significant new products or programs; the timing of our new product launches or certifications of our new aircraft products; our ability to keep pace with our competitors in the introduction of new products and upgrades with features and technologies desired by our customers; and performance issues with key suppliers, subcontractors or business partners